

Bright Star-Salem SUD
2020 Operating Budget
Cash Flow Statement

EXPENSES

Salaries, Benefits, & Employee Taxes

Wages - Employees	447,000
TCDRS Employee Retirement	30,000
Payroll Taxes / TWC / FUTA	35,000
Health/Dental/Vision Employee	46,000

Administration & General

Advertising & Promotion	1,000
Bad Debt	500
Bank Fees & Charges	3,000
Board Meeting Attendance	3,575
Board Meeting	600
Continuing Education	10,000
Contract Labor	3,000

District Board Election 0

Dues, Licenses & Subscrip, Maint Contrt 3,600

Easement Recording 3,000

Employee Drug Testing 100

Insurance - Property 44,166

Legal & Professional Services	
Engineering Fees	15,000
Accounting Fees	12,000
Legal Fees	5,000
Consulting Fees	250
Misc. Prof. Fees	500

Miscellaneous 2,000

Medical Expense Reimbursement 500

Mileag Allow / Veh Reimb 6,500

Office Security 1,100

Office Supplies General 8,000

Office Utilities 8,000

Postage 9,000

Printing & Copies 100

Rental & Leases 1,100

Telephone 10,000

Uniforms 4,000

Software Maintenance 6,000

Depreciation 320,000

INCOME

Operating Income

Water Sales	1,425,000
Interest Income	11,500
Late Charges	18,000
Reconnect Fees	5,000
Service Activation Fee	3,000
Inspection & Testing Fees	1,000
Service Trip Charge	300
Meter Move Fee	1,500
Confidentials Rec'd Fee	50
Damaged Equipment	300
Convenience Fee	800
Water Leak Repair	200
Returned Check Fee	200
Other Income	<u>1,000</u>

Total Est. 2020 Income **\$ 1,467,850**

Less Operating Expenses **\$ (1,420,351)**

Net Income Available **\$ 47,499**

For System Improvements

1,200

Non-Operating Income / (Expenses)

Installation Tap Fee	80,000
Developer Rebates	-1,000
Line Extension Income	30,000
Southside Bank Int Exp	-115,846
MCB Interest Expense	-19,772

20000

Customer Deposits 3,000

Sewer Billing Income 9,000

Tower Lease (People's Tele) 14,400

Renter Deposits 2000.00

**Total Non-Operating
Income** **1,782.00**

**Bright Star-Salem SUD
2020 Operating Budget
Cash Flow Statement**

2020 BUDGET EXPENSES (Cont)

<u>Operations</u>	
Sabine River Authority (water rights)	33,260
Repairs:	
Water System	35,000
Tank Repairs & Painting	5,000 25,000
Trucks & Equipment	8,000
Office	2,000
Sludge Hauling	30,000
System Supplies: Field	65,000
Fuel & Oil	12,500
Water Samples	12,000
Water System Fees	8,000
Chemicals / Chlorine	95,000
Well Utilities	<u>75,000</u>
TOTAL 2020 OPERATING BUDGET EXPENSES	\$ 1,420,351

2020 CASH FLOW STATEMENT

Cash Balance as of Jan 1, 2020	\$999,000	1,100,000
Neptune Meter System Upgrade	\$0	13,000
Office Add-On	(\$5,000)	-
SCADA system Upgrade	(\$20,600)	-
Office Computer Upgrade	(\$1,100)	-
Southside Bank Bond Payment	(\$308,000)	-
MCB Promissory Note Payment	(\$54,201)	40,000
Net Income Available for System Improvements	\$ 47,499	
Replacement of Facilities / Depreciation	\$320,000	
New Fence at Bright Star Plant	(\$6,000)	10,000
Company Truck Purchase	(\$22,810)	25,000
Water Line Upgrades	(\$5,000)	20,000
Non-Operating Income	\$1,782	1,554
<u>Deposits</u>	<u>(\$4,000)</u>	
Total Cash Available Through		Suzanne Jacobs
Year-End 2020	\$941,570	Secretary/Treasurer
		Approved at Regular
		Board of Directors Meeting
		11/25/2019
		Amended 2/25/2020